



# B.COM ENT 18-19

## Multiple choice questions

Q1.The antonym of 'approbate' is :

- (a) Authorize (b) Dissatisfaction  
(c) Condemn (d) Ingratitude

Q2.The antonym of 'supercilious' is

- (a) Unimportant (b) Relevant  
(c) Serious (d) Meek

Q3.You must be exhausted; you ..... for two hours.

- (a) run (b) have run  
(c) are running (d) have been running

Q4.The members of the committee discussed the issue for about an hour but they were not able to arrive at a

- (a) harmony (b) unity  
(c) consensus (d) end

Q5. There is no exception .....this rule.

- (a) in (b) to  
(c) for (d) from

Q6.They were one of our biggest competitors, but they ..... bankrupt last year.

- (a) have gone (b) had gone  
(c) went (d) gone

Q7.This is a golden opportunity ..... more directly with the consumer.

- (a) connect (b) to connect  
(c) connecting (d) to be connect

Q8.I will have finished the .....presentation by the time you get back from dinner

- (a) preparing (b) to prepare  
(c) for preparing (d) to be prepared

Q9.Twelve miles ..... a long distance to run.

- (a) are (b) have  
(c) has (d) is

Q10. The idiom 'I am learning the ropes' means

- (a) I am experiencing difficulty

(b) I am acquiring new knowledge

(c). I am not aware of something

(d) Resting on ropes

Q11.To make false by mutilation or addition is

- (a) to distort (b) to break  
(c) to forge (d) to add

Q12.A collection of weapons and military equipment

- (a) Arena (b) Arsenal  
(c) Asylum (d) Aviary

Q13.One with an obscure nature is

- (a) Inscrutable (b) Inflexible  
(c) Wary (d) Difficult

Q14.We Should.....out a better way to communicate with our customers.

- (a) figure (b) come  
(c) give (d) get up

Q15.Sales managers are paid to..... result.

- (a) make (b) produce  
(c) do (d) made

Q16.By this time next year, I..... all my exams.

- (a) will take (b) will have taken  
(c) have taken (d) take

Q17. Could you tell me when .....

- (a) does the trains leave (b) the train leaves  
(c) do the train leave (d) leaves the train

Q18.My mobile phone

- (a) has stolen (b) have been stolen  
(c) has been stolen (d) was stole

Q19. If I were a prince, I..... a palace.

- (a) will-have (b) would have  
(c) have (d) would have had

Q20. If they ..... next to each other on the plane, they wouldn't have struck a friendship.

- (a) hadn't sat (b) had sat  
(c) sat (d) didn't sit

- Q21. It was .....boring film that I fell asleep.  
 (a) so (b) as (c) such (d) such a
- Q22. The synonym of 'lassitude' is  
 (a) lethargy (b) puritan (c) energy (d) meeting
- Q23. The synonym of 'accumulate' is  
 (a) to gamble (b) to lose (d) amass (d) seek
- Q24. 'Chimera' means  
 (a) reality (b) protest (c) illusion (d) panache
- Q25. The synonym for 'boycott' is  
 (a) shun (b) heap (c) accept (d) work for
- Q26. The price below which the seller will refuse to sell any quantity of a commodity is called  
 (a) Accurate price (b) Minimum price (c) Border line price (d) Reserve price
- Q27. Which of the following is not a liability of commercial banks ?  
 (a) Time deposits (b) Borrowings from the central bank (c) Security holdings (d) Demand deposits
- Q28. If a demand curve shifts to the right, it means  
 (a) price of the commodity has gone down (b) demand function has improved (c) the supply function has improved (d) the real income of the consumer has gone down
- Q29. In case of perfect competition in short runs  
 (a) Price = Marginal Revenue (b) Price < Marginal Revenue (c) Price > Marginal Revenue (d) Price keeps on changing
- Q30. Identify the coefficient of price-elasticity of demand when the percentage increase in the quantity of a good demanded is smaller than the percentage fall in its price  
 (a) Equal to one (b) Greater than one (c) Smaller than one (d) Zero
- Q31. Equilibrium with excess capacity arises in  
 (a) Perfect competition (b) Monopolistic competition
- (c) Monopoly (d) Oligopoly
- Q32. The consumer is in equilibrium at a point where the budget line  
 (a) is above an indifference curve (b) is below an indifference curve (c) is tangent to an indifference curve (d) cuts an indifference curve
- Q33. Fiscal deficit in the Union Budget means  
 (a) Difference between current expenditure and current revenue (b) Net increase in Union government's borrowings from the Reserve Bank of India (c) The sum of budgetary deficit and net increase in internal and external borrowing (d) The sum of monetised deficit and budgetary deficit
- Q34. The National Consumer Day is celebrated on  
 (a) September 24 (b) October 24 (c) November 24 (d) December 24
- Q35. In case of Joint Stock Company, financial statements refer to  
 (a) Balance Sheet (b) Trial Balance and Profit & Loss A/c (c) Profit & Loss A/c (d) Balance Sheet, P & L A/c, and P & L Appropriation A/c
- Q36. P Ltd. issued 5,000, 12% debentures of ₹ 100 each at a premium of 10%, which are redeemable after 10 years at a premium of 20%. The amount of loss on redemption of debentures to be written off every year?  
 (a) ₹80,000 (b) ₹40,000 (c) ₹10,000 (d) ₹8,000
- Q37. General Reserve created from  
 (a) Capital profit (b) Revenue profit (c) Only profit (d) By sale of assets
- Q38. EP Ltd. issued 1,000, 10% debentures of ₹ 100 each at a discount of 6%. The debentures are repayable by annual drawings at the end of each year from the first year onwards at the rate of ₹ 20,000 per year. Ascertain the discount amount to be written off at the end of fourth year under Fluctuating Installment Method.  
 (a) ₹.400 (b) ₹. 800 (c) ₹ 6,000 (d) ₹. 1,200

Q39. Which of the following equation is related with Dual Aspect Concept?

- (a) Total assets = Total liabilities  
 (b) Total assets = Capital + Outsiders' liabilities  
 (c) Capital = Total assets - Outsiders' liabilities  
 (d). All of the above

Q40. Calculate the value of Goodwill on the basis of three year's average profit of the preceding five years profit which were as follows.

Year	2015-16	2014-15	2013-14	2012-13	2011-12
Profit (Rs)	8,00,000	15,00,000	18,00,000	4,00,000(loss)	13,00,000

- (a) Rs. 36,00,000 (b) Rs. 18,00,000  
 (c) Rs. 12,00,000 (d) Rs. 30,00,000

Q41. Accounting is the language of

- (a) Business (b) Books of Accounts  
 (c) Accountant (d) None of the above

Q42. ABC Ltd. purchased assets of the book value of Rs. 8,10,000 from another firm. It was agreed that the purchase price to be paid by issuing 15% debentures of Rs. 100 each. Find the number of debentures to be issued at a discount of 10% by ABC Ltd.

- (a) 6,000 debentures (b) 9,000 debentures  
 (c) 8,100 debentures (d) 5,480 debentures

Q43. Which one of the following is not part of partnership firm's goodwill ?

- (a) Institutional goodwill (b) Personal goodwill  
 (c) Goodwill related to casual event  
 (d) Implied goodwill

Q44. The best ratio to decide whether or not to buy equity share of a company is

- (a) P/E ratio : (b) Dividend payout ratio  
 (c) Operating profit ratio (d) Net profit ratio

Q45. Claim of the retiring partner is payable in the following form

- (a) Full in cash  
 (b) Fully transferred to loan account to be paid later with some interest on it  
 (c) Partly in cash and partly as loan repayable later with agreed interest  
 (d) Any of the above method

Q46. R, J and D are partners sharing profits in the ratio 7:5:4. D died on 30 June 2016 and profits for the accounting year 2015-16 were ₹ 24,000. How much

share in profits for the period is' April 2016 to 30 June 2016 will be credited to D's account?

- (a) ₹6,000 (b) ₹1,500  
 (c) ₹2,500 (d) ₹2,000

Q47. Joint life policy is taken by the firm on the life(s) of

- (a) All the partners jointly  
 (b) All the partners severally  
 (c) On the life of all the partners and employees of the firms  
 (d) Both (a) and (b)

Q48. Listed company is said to be a company which is listed at

- (a) SEBI (b) Registrar of the company  
 (c) RBI (d) Stock exchange

Q49. Which type of the following shares have the right to receive dividends unpaid in prior years, whenever earnings become adequate?

- (a) Cumulative preference shares  
 (b) Participating preference shares  
 (c) Convertible preference shares  
 (d) Sweat shares

Q50. The securities premium account may be utilized by a company for

- (a) Writing off any loss on sale of fixed assets  
 (b) Writing off any loss of revenue nature  
 (c) Payment of dividends  
 (d) Writing of the expenses

Q51. Which of the following statements with regard to accounting for goodwill and other intangibles is not correct?

- (a) Impairment written off in respect of an intangible can be corrected when circumstances change  
 (b) The cost of an intangible asset with indefinite life must be regularly reviewed  
 (c) Amortisation is the name given to depreciation of an intangible asset  
 (d) An amount expensed can be added back to cost when the intangible meets asset recognition criteria

Q52. Resources of nonprofit organisation's unrestricted fund that have been set aside for a specific purpose by the board of directors of organisation are accounted for in

- (a) The unrestricted fund (b) A term endowment fund  
 (c) A restricted current fund (d) An annuity fund

Q53. Balance amount in the share forfeiture would be shown in the balance sheet, under the head of

- (a) Share capital (b) Reserve and surplus  
(c) Current liabilities (d) Secured loans
- Q54. Which of the following statements is not a feature of a private company?  
(a) Restricts the rights of members to transfer its shares  
(b) Prohibits any invitation to the public to subscribe its shares and debentures  
(c) Do not involve participation of public in general  
(d) Do not restricts on the number of its members to any limit
- Q55. How are principles of management formed ?  
(a) In a laboratory (b) By experiences of managers  
(c) By experiences of customers  
(d) By propagation of social scientists
- Q56. When was the decimal system of currency introduced in India ?  
(a) 1948 (b) 1950  
(c) 1954 (d) 1957
- Q57. SEBI was established in  
(a) 1993 (b) 1992  
(c) 1988 (d) 1990
- Q58. Monetary policy is regulated by  
(a) Money lenders (b) Central bank  
(c) Private entrepreneurs (d) Government policy
- Q59. Centralisation refers to  
(a) Retention of decision making authority  
(b) Dispersal of decision making authority  
(c) Creating divisions as profit centers –  
(d) Opening new centers or branches
- Q60. Management is a profession because it has  
(a) Specialised knowledge (b) Training facilities  
(c) Code of conduct (d) All of the above
- Q61. SEBI is a  
(a) Statutory body (b) Advisory body  
(c) Constitutional body (d) Non-statutory body
- Q62. Important decisions in the business are made by  
(a) Management (b) Administration  
(c) Organisation (d) Trade unions
- Q63. More direction is required at  
(a) Top level (b) Middle level  
(c) Lower level (d) By the board of directors
- Q64. Marketing mix is the market mechanism consisting of elements like  
(a) production (b) pricing  
(c) place and promotion (d) all the above
- Q65. Which is based of market segmentation?  
(a) Income level (b) Climate  
(c) Language (d) All of these
- Q66. Stock markets in which already issued stocks are resold and rebought are classified as  
(a) Red herring stock market  
(b) Pre-emptive stock market  
(c) Silence stock market  
(d) Secondary stock market
- Q67. Product life cycle is more closed to  
(a) Human life cycle (b) Price  
(c) Range (d) Group
- Q68. Currency notes and coins are called as  
(a) Flat money (b) Legal tenders  
(c) Fiat money (d) Both (b) and (c)
- Q69. The oldest stock exchange of India is  
(a) Bombay Stock Exchange  
(b) Ahmadabad Stock Exchange  
(c) Bangalore Stock Exchange  
(d) Hyderabad Stock Exchange
- Q70. In perfect competition, a firm's marginal revenue equals its  
(a) Price (b) Supply curve  
(c) Average revenue (d) Both (a) and (b)
- Q71. Quartile deviation is calculated by  
(a)  $Q3 - Q1$  (b)  $\frac{Q3 - Q1}{2}$   
(c)  $\frac{Q3 - Q1}{4}$  (d)  $\frac{Q3 - Q2}{2}$
- Q72. Mode is a  
(a) Middle value (b) Middle most value  
(c) Most frequent value (d) None of these
- Q73. If both regression coefficients are 2 and 0.45 respectively then the value or will be  
(a) 0.90 (b) 0.30  
(c) 0.95 (d) 0.03
- Q74. Which of the following relationship is correct?  
(a)  $AM. = \sqrt{(G.M. \times H.M.)}$  (b)  $H.M. = \sqrt{(A.M. \times G.M.)}$   
(c)  $G.M. = \sqrt{(A.M. \times H.M.)}$  (d)  $G.M. = \frac{(A.M. + H.M.)}{2}$

Q75. Two dice are tossed. What is the probability that the total is divisible by 3 or 4

- (a)  $\frac{4}{9}$  (b) 519  
(c)  $\frac{2}{9}$  (d) 779

Q76. Fisher's ideal index is

- (a) Arithmetic mean of Laspeyre's and Paasche's index  
(b) Geometric mean of Laspeyre's and Paasche's index  
(c) Harmonic mean of Laspeyre's and Paasche's index  
(d) Sum of Laspeyre's and Paasche's index

Q77. Laspeyre's index is based on

- (a) Base year quantities (b) Current year quantities  
(c) Average of base and current year  
(d) None of these

Q78. Probable error is

- (a)  $.6745 S.E.$  (b)  $.6753 S \times E$   
(c)  $.6754 \times S.E.$  (d)  $.6457 \times S.E.$

Q79. The wrong number in the series 5, 25, 120, 625, 3125, 15625 is

- (a) 15625 (b) 625  
(c) 120 (d) 5

Q80. A dice is thrown, the probability of getting 4 or 6 is

- (a)  $\frac{1}{2}$  (b)  $\frac{1}{3}$   
(c)  $\frac{1}{4}$  (d) 1

Q81. Under GST, CIN stands for

- (a) Challan Identification Number  
(b) Computer Identification Number  
(c) Cost Identification Number  
(d) Challan of Indian Number

Q82. Select the best alternative. Seismography:  
Earthquake :: Taseometer : ?

- (a) Landslides (b) Strains  
(c) Resistances (d) Volcanoes

Q83. 583 is related to 293 in the same way as 488 is related to

- (a) 291 (b) 378  
(c) 487 (d) 581

Q84. Five men A, B, C, D and E read a newspaper. The one who reads first gives it to C. The one who reads last had taken from A. E was not the first or last to read. There were two readers between B and A. Who reads the newspaper last?

- (a) A (b) B  
(c) C (d) D

Q85. Complete the series 1, 9, 25, 49, 81, ?

- (a) 100 (b) 121  
(c) 144 (d) 169

Q86. Find the odd one out"

- (a) A (b) Q  
(c) I (d) U

Q87. In the following questions, various terms of an alphabet series are we missing terms. Choose the missing from the given options BMO, EOQ, HQS. ?

- (a) KSU (b) LMN  
(c) SOV (d) SOW

Q88. Choose the odd pair of words

- (a) Pressure : Barometer (b) Time : Seconds  
(c) Length : Meter (d) Resistance : Ohm

Q89. A is the brother of B. C is married to D. If C is the nephew of B, how is A related to D?

- (a) Father in law (b) Mother in law  
(c) Son in law (d) Daughter in law

Q90. Cat is related to kitten in the same way as fish is related to ?

- (a) Fry (b) Fawn  
(c) Fin (d) Foal

Q91. Which of the following is not a Fundamental Right?

- (a) Right to Equality  
(b) Right to Constitutional Remedies  
(c) Right against Exploitation  
(d) Right to Vote

Q92. WTO was established on

- (a) 15 April 1994 (b) 1 January 1995  
(c) 2 February 1995 (d) 9 March 1995

Q93. Who is the Secretary General of United Nations ?

- (a) Antonio Guterres (b) David Morgan  
(c) Ban-ki-Moon (d) Joseph Blatter

Q94. Which is India's highest literary award ?

- (a) Bharat Ratna (b) Paramveer Chakra  
(c) Saraswati Samman (d) Jnanpith Award

Q95. Goods and Service Tax had replaced all

- (a) Direct tax (b) Indirect tax  
(c) Both direct and indirect tax (d) None of above

Q96. "BASEL-III" is related to

- (a) Pollution control (b) Banking sector  
(c) Black money (d) Global warming

Q97. Which country has third largest population in world?

- (a) USA (b) Russia  
(c) Indonesia (d) Bangladesh

Q98. SAARC was adopted in

- (a) 1980 (b) 1985  
(c) 2007 (d) 2011

Q99. The third generation 'Fire and forget anti tank missile' that was recently test fired by DRDO is

- (a) Amogha-1 (b) Nag  
(c) DRDO Anti Tank Missile (d) Dhanush

Q100. Who won Nobel Peace Prize in 2017?

- (a) UNESCO (b) Juan Manuel Santos  
(c) Barack Obama (d) ICAN

