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Q1. Fill in the blank with the most appropriate option

I'll call you back in.....hour.

- (a) a (b) an
(c) the (d) no article

Q2. Fill in the blank with the most appropriate option:

She was exempted.....the payment of the school fees.

- (a) for (b) to
(c) from (d) of

Q3. Fill in the blank with the most appropriate option:

He.....have received my letter, otherwise he would have replied before now.

- (a) need not (b) would not
(c) must not (d) may not

Q4. Fill in the blank with the most appropriate option:

She fell a victim.....her own silly ideas.

- (a) of (b) off
(c) at (d) to

Q5. Fill in the blank with the most appropriate option:

Many people in China recently have died.....corona virus.

- (a) of (b) from
(c) in (d) with

Q6. 'Art is long, life is short', is an example of:

- (a) Aphorism (b) Anapopism
(c) Maxim (d) Ironic expression

Q7. The expression 'they failed to see the wood for the trees', is synonymous with:

- (a) misunderstanding (b) misappropriation

(c) overestimation

(d) underestimation

Q8. Choose the correct word from the options given:

Reshma is a simple girl, plain, no.....in her dress.

(a) design

(b) foppery

(c) embezzle

(d) naughty

Q9. Seeing 'eye to eye' means:

(a) Agreeing with someone

(b) Falling in love

(c) Making eye contact

(d) Speaking confidently

Q10. Fill in the blanks by selecting the most appropriate words from the given options:

The.....shopkeeper.....us; we certainly won't buy anything from him again.

(a) generous ; welcomed

(b) polite ; thanked

(c) greedy ; overcharged

(d) kind ; hated

Q11. Find out the correct answer of the following:

"A petition submitted to the President of India to save the prisoner from death sentence is called."

(a) Sympathy petition

(b) Curative petition

(c) Mercy petition

(d) Special leave petition

Q12. Choose the correct one word substitute of the following: "Without leaving a will."

(a) Orphan

(b) Receiver

(c) Intestate

(d) Trustee

Q13. Mark the correct indirect narration of the following sentence:

Direct - "He said, I am unwell.

(a) He said (that) he was unwell.

(b) He told (that) he was unwell.

(c) He said (that) he is unwell.

(d) He says (that) he is unwell.

Q14. Find out the correct meaning of the word 'Adult':

(a) An underage person

(b) An adolescent

(c) A person of full age

(d) A lunatic

Q15. '**Bona Vacantia**' refers to:

(a) Goods or an estate belonging to nobody

(b) Goods or an estate belonging to government

(c) Goods or an estate belonging to a particular individual

(d) Goods or an estate belonging to a foreigner

Q16. '**Statute law**' refers to:

(a) Law created by parliament in the form of legislation

(b) Law deriving from cases

(c) Law created by judges

(d) Law in general

Q17. A '**decree**' can be:

(a) Preliminary

(b) Final

(c) First preliminary then final

(d) Either preliminary or final

Q18. Use of clever and witty arguments by a lawyer while pleading a case is known as:

(a) Trickery

(b) Mockery

(c) Conjuring

(d) Chicanery

Q19. 'Devil's advocate' is :

(a) An advocate who lies for his client

(b) An advocate who swindles his client

(c) A person who expresses an opinion that disagrees with others

(d) A person who is devilish

Q20. A writ issued by a superior court commanding the specified official act or duty is called:

(a) Summon

(b) Habeas corpus

(c) Command

(d) Mandamus

Q21. Depone in legal maxim means:

(a) To cancel

(b) To suspend

(c) To testify

(d) Both, (a) and (b)

Q22. What is Malfeasance?

(a) A marriage certificate with authorisation

(b) An unauthorised marriage certificate

(c) An unlawful act

(d) A lawful act

Q23. Which one of the following sentences is correct?

(a) She has been teaching in a college.

(b) She taught in a college.

(c) She is teaching in a college.

(d) She teaches in a college.

Q24. The term '**Adjournment**' refers to:

(a) Preponing a court hearing

(b) Postponing a court hearing

(c) When a court case has no date fixed for it to continue

(d) None of the above

Q25. The term '**Pre-emption**' means:

(a) The right to buy property before others are not given the chance to buy

(b) The right to own property before others are given the chance to buy

(c) The right to own property from the government

(d) The right to own property from the local people

Q26. Which is the first state in India to launch a policy of establishing special Agriculture Zones

(a) Haryana

(b) Gujarat

(c) Uttar Pradesh

(d) Uttarakhand

Q27. Who introduced the Income Tax in India?

(a) James Wilson

(b) William Jones

(c) William Bentinck

(d) Lord Ripon

Q28. The headquarters of the International Court of Justice is at:

(a) London

(b) Geneva

(c) Rome

(d) The Hague

Q29. Which of the following UN agency was also functional under the League of Nations?

(a) WHO

(b) UNDP

(c) ILO

(d) UNHCR

Q30. Which countries are separated by the Durand Line?

(a) India and Pakistan

(b) India and Afghanistan

(c) India and China

(d) China and Russia

Q31. On the surface of the moon, the:

(a) Mass and weight reduce

(b) Mass remain constant and only the weight is lesser

(c) Only the mass is less

(d) Mass and weight both remain unchanged

Q32. Which is known as the heart of an atomic power plant?

(a) Steamer

(b) Turbine

(c) Reactors

(d) Cooling Towers

Q33. Which city has hosted Olympic games maximum times?

(a) Tokyo

(b) London

(c) Paris

(d) Los Angeles

Q34. Which of the following term is not associated with sport of hockey?

(a) Tee

(b) Stroke

(c) Corner

(d) Dribble

Q35. Cripps Mission in 1942 proposed

(a) Dominion Status

(b) Full Freedom

(c) Dyarchy

(d) Bicameralism

Q36. If the current ratio is 2:1 and working capital is Rs. 60,000. What is the value of the current assets?

(a) Rs. 60,000

(b) Rs. 1,00,000

(c) Rs. 1,20,000

(d) Rs. 1,80,000

Q37. Goodwill brought in by incoming partner in cash for joining in a partnership firm is taken away by the old partners in their..... ratio.

(a) Capital

(b) New profit sharing

(c) Sacrificing

(d) Old profit sharing

Q38. What is Profit?

(a) Excess of Revenue / Income over Expenditure

(b) Difference between Current Assets and Current Liabilities

(c) Excess Cash

(d) Excess of Expenditure over Revenue

Q39. In which of the following Ratio, the use of debt is not required?

(a) Financial leverage ratio

(b) Capital gearing ratio

(c) Current ratio

(d) Proprietary ratio

Q40. Mr. X purchased a car for Rs. 5,00,000, making a down payment of Rs. 1,00,000 and signing a Rs. 4,00,000 bill payable due in 60 days. As a result of this transaction:

(a) Total assets increased by Rs. 4,00,000 with corresponding increase in liabilities by Rs. 4,00,000

(b) Total liabilities increased by Rs. 4,00,000

(c) Total assets increased by Rs. 5,00,000

(d) Total assets increased by Rs. 4,00,000

Q41. A and B are partners sharing the profit in the ratio of 3:2. They take C as the new partner who is supposed to bring Rs. 25,000 against capital and Rs. 10,000 against goodwill. New profit

sharing ratio is 1:1:1. C is able to bring Rs. 30,000 only. How will this be treated in the books of the firm?

- (a) A and B will share goodwill brought by C as Rs. 4,000: Rs. 1,000
- (b) Goodwill not brought will be adjusted to the extent of Rs. 15,000 in old profit sharing ratio
- (c) Both, (a) and (b)
- (d) None of the above

Q42. Inventory turnover ratio is a:

- (a) Liquidity ratio
- (b) Solvency ratio
- (c) Profitability ratio
- (d) Efficiency ratio

Q43. Ashok is proprietor of ABC Trading. He paid Mr. Bose Rs. 5,000 from his personal bank account to settle some loan of ABC Trading. The accounting entry will be:

- (a) Mr. Bose A/c Dr., To Capital A/c Cr.
- (b) Mr. Bose A/c Dr., To Bank A/c Cr.
- (c) Cash A/c Dr., To Capital A/c Cr.
- (d) Bank A/c Dr., To Debtors A/c Cr.

Q44. The amount of minimum subscription must be received within from the date of the opening of the issue.

- (a) 90 days
- (b) 100 days
- (c) 120 days
- (d) 150 days

Q45. A, B and C are the partners sharing profits and losses in the ratio of 2:1:1. Firm has a joint life policy of Rs. 1,20,000 and in the balance sheet it is appearing at the surrender value i.e. Rs. 20,000. On the death of A, how this JLP will be shared among the partners?

- (a) Rs. 50,000: Rs. 25,000: Rs. 25,000
- (b) Rs. 60,000: Rs. 30,000: Rs. 30,000
- (c) Rs. 40,000: Rs. 35,000: Rs. 25,000
- (d) Whole of Rs. 1,20,000 will be paid to A

Q46. Which of the following provide framework and accounting policies so that the financial statements of different periods are comparable?

- (a) Business Standards (b) Accounting Standards
(c) Market Standards (d) Corporate Standards

Q47. Accrued income comes under:

- (a) Current Liability (b) Capital
(c) Current Asset (d) Fixed Asset

Q48. Which of the following is not an advantage of introducing computerised accounting system?

- (a) Increased accuracy of entries
(b) Increased job satisfaction
(c) Time saved through speed of inputs
(d) Costs involved in training staff to use system

Q49. Which of the following statements are true about ratio analysis?

- A. Ratio analysis is useful in financial analysis.
B. Ratio analysis is helpful in communication and coordination.
C. Ratio analysis is not helpful in identifying weak spot of the business.
D. Ratio analysis is helpful in financial planning and forecasting.

- (a) A, B and D (b) A, C and D
(c) A, B and C (d) A, B, C and D

Q50. The amount of minimum subscription is at least of issued amount.

- (a) 50% (b) 60%
(c) 80% (d) 90%

Q51. A, B and C are equal partners. D is admitted to the firm for $\frac{1}{4}$ of share. D brings Rs. 20,000 capital and Rs. 5,000 being one-third of the premium for goodwill. The value of the goodwill of the firm is:

- (a) Rs 20,000 (b) Rs. 40,000

(c) Rs. 50,000

(d) Rs. 60,000

Q52. A and B are partners sharing profits and losses in the ratio of 3:2 (A's capital is Rs. 30,000 and B's capital is Rs. 15,000). They admitted C and agreed to give th share of profit to him. How much C should bring in towards his capital?

(a) Rs. 9,000

(b) Rs. 12,000

(c) Rs. 14,500

(d) Rs. 11,250

Q53. A company forfeited 2,000 shares of Rs. 10 each (which were issued at par) held by Mr. J for non-payment of allotment money of Rs. 4 per share. The called up value per share was Rs. 9. On forfeiture, the amount debited to share capital will be:

(a) Rs. 10,000

(b) Rs. 20,000

(c) Rs. 8,000

(d) Rs. 18,000

Q54. Entrance fees received during the year 2016-17 is Rs. 4,00,000. 60% of the entrance fees is to be capitalized. Amount to be shown in Income and Expenditure Account for the year ended March 31, 2017 is:

(a) Rs. 2,40,000

(b) Rs. 4,00,000

(c) Rs. 1,60,000

(d) Rs. 2,04,000

Q55. No call shall exceedof the nominal value of the share.

(a) $\frac{1}{3}$

(b) $\frac{1}{4}$

(c) $\frac{1}{5}$

(d) $\frac{1}{2}$

Q56. Management is a.....entity.

(a) price

(b) pure

(c) distinct

(d) relationship

Q57. Espirite De Corps is a principle of:

(a) Management

(b) Price

(c) Economics

(d) Auditing

Q58. Planning is the basic requirement of:

(a) Management process

(b) Avoid

(c) Approach

(d) Concept

Q59. Which is not a function of management of the following?

(a) Planning

(b) Staffing

(c) Cooperating

(d) Controlling

Q60. The RBI is the King pin of Indian.....market.

(a) money

(b) gold

(c) capital

(d) vegetable

Q61. Which bank is known as Central Bank of India?

(a) Reserve Bank of India

(b) State Bank of India

(c) Punjab National Bank of India

(d) Allahabad Bank of India

Q62. Finance function includes:

(a) Aspect

(b) Owners

(c) Capital mix decision

(d) Invitation

Q63. Which is not a part of Equity Fund?

(a) Debt

(b) Equity Capital

(c) Reserve

(d) Surplus

Q64. Which is Debt fund?

(a) Debentures

(b) Equity

(c) Reserve

(d) Surplus

65. Marketing concept is based on:

(a) Customer orientation

(b) Supply

(c) Demand

(d) Need

Q66. Marketing mix consists of:

(a) Product planning

(b) Pricing

(c) Channels of distribution

(d) All of the above

Q67. All trademarks are:

(a) Brands

(b) Product

(c) Selling

(d) Ultimate thing

Q68. District forum is a :

(a) Redressal agency

(b) Risk analysis agency

(c) Board

(d) Company

Q69. Policy formulation is the function of:

(a) Top level managers

(b) Middle level managers

(c) Operational management

(d) All of the above

Q70. More direction is required at:

(a) Top level

(b) Middle level

(c), Lower level

(d) Directors

Q71. In India, there are four alternative measures of money supply M1, M2, M3 and M4. Of these, M1 =

(a) Currency with people

(b) Currency with people + Demand deposits

(c) Currency with people + Demand deposits + other deposits with the RBI

(d) None of these

Q72. Price discrimination is associated with:

(a) Monopoly

(b) Monopolistic competition

(c) Oligopoly

(d) Monopsony

Q73. If investment falls to zero, national income does not fall to zero because of:

(a) Autonomous consumption

(b) Induced investment

(c) Autonomous investment

(d) Multiplier

Q74. Fiscal Deficit =

- (a) Total expenditure - Total receipts other than borrowing
- (b) Revenue expenditure - Revenue receipts no
- (c) Capital expenditure - Capital receipts
- (d) Revenue expenditure + Capital expenditure - Revenue receipts

Q75. Changes in demand from consumers due to changes in ceteris paribus causes:

- (a) Shift in demand curve.
- (b) Movement along same demand curve.
- (c) Demand curve remain unaffected.
- (d) Causes both shift and movement in same demand curve.

Q76. The elasticity of factor substitution in case of perfect substitutes is:

- (a) Unity
- (b) Infinity
- (c) Less than one
- (d) Greater than one

Q77. A budgetary deficit means:

- (a) Total expenditure is more than total revenue
- (b) Current expenditure is more than capital revenue
- (c) Capital expenditure is more than capital revenue
- (d) Total expenditure is more than current revenue

Q78. The difference between Net National Product (NNP) and Net Domestic Product (NDP) is:

- (a) Net exports
- (b) Net income from abroad
- (c) Net foreign aid
- (d) Net borrowing from abroad

Q79. Which of the following will not result in an increase in the level of income?

- (a) An increase in autonomous spending
- (b) A decrease in autonomous taxes
- (c) An increase in autonomous transfers
- (d) An increase in net tax revenues

Q80. Most of the unemployment in India is:

(a) Voluntary

(b) Structural

(c) Frictional

(d) Technical

Q81. A set is a collection of:

(a) All objects

(b) All well-defined objects

(c) Different objects

(d) None of the above

Q82. One of the methods to find out Mode is:

(a) Mode - 3 Median + 2 Mean

(b) Mode 2 Median - 3 Mean

(c) Mode = 3 Median - 2 Mean

(d) Mode = 3 Median - 3 Mean

Q83. Sum of the squares of deviations is minimum when taken from:

(a) Mean

(b) Median

(c) Mode

(d) None of these

Q84. Which of the following is not a mathematical average?

(a) Arithmetic Mean

(b) Mode

(c) Geometric Mean

(d) Harmonic Mean

Q85. Lorenz curve is used to depict:

(a) Cumulative frequency distribution

(b) Skewness

(c) Kurtosis

(d) Dispersion

Q86. Formula for standard error of correlation is:

(a) $\frac{1-r^2}{n}$

(b) $\frac{1+r^2}{\sqrt{n}}$

(c) $\frac{1-r^2}{\sqrt{n}}$

(d) $\frac{\sqrt{1+r^2}}{n}$

Q87. Probability ranges:

(a) $0 \leq p \leq 1$

(b) $0 < p \leq 1$

(c) $0 \leq p < 1$

(d) $0 < p < 1$

Q88. Theoretically, the best average in the construction of index numbers is:

(a) Arithmetic Mean

(b) Harmonic Mean

(c) Median

(d) Geometric Mean

Q89. A good index number is one that satisfies:

(a) Time reversal test

(b) Circular test

(c) Factor reversal test

(d) All tests above

Q90. If A and B are two independent events in a sample space, then $p(A \text{ and } B)$ is equal to:

(a) $p\left(\frac{B}{A}\right)$

(b) $p(A) + p(B)$

(c) $p\left(\frac{A}{B}\right)$

(d) $p(A) \times p(B)$

Q91. The next term in the series ABD, DGK, HMS, MTB,

(a) NSA

(b) SBL

(c) PSK

(d) RUH

Q92. Facing towards south, Ram started walking and turned left after walking 30m, he walked 25m and turned left and walked 30m. How far is he from his starting place and in which direction?

(a) At the starting point only

(b) 25 m, west

(c) 25 m, east

(d) 30 m, east

Q93. The average height of 40 students of a class is 150 cm. Out of them, average height of 25 students is 145 cm. Find average height of remaining 15 students:

(a) 158.33 cm

(b) 142.00 cm

(c) 140.00 cm

(d) 132.43 cm

Q94. The next term in the series: AB, ED, IH, NM,.....is.

(a) TS

(b) ST

(c) TU

(d) SU

Q95. If day after tomorrow is Saturday, what day was three days before yesterday?

(a) Sunday

(b) Monday

(c) Thursday

(d) Saturday

Q96. A is brother of B. B is the brother of C. C is the husband of D. E is the father of A. D is related to E as:

(a) Daughter

(b) Daughter-in-law

(c) Sister-in-law

(d) Sister

Q97. Choose the word which can be formed by using the letters from the given word:

REMEMBERING

(a) NEGRO

(b) AGREE

(c) RAIN

(d) GREEN

Q98. What number should be added to each term of ratio 2:5 to make it 3:4 ?

(a) 5

(b) 6

(c) 7

(d) 8

Q99. Choose the correct alternative that will continue the same pattern and replace the question mark:

21, 23, 27, 33, ?

(a) 37

(b) 41

(c) 43

(d) 49

Q100. How many pairs of digits are there in the number 9431658, each of which has as many digits between them in the number as when the digits are rearranged in ascending order?

(a) None

(b) One

(c) Two

(d) Three



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